

Oghma Partners LLP



Press Release

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Oghma Partners LLP 2010 Food & Beverage M&A Update

Oghma Partners LLP, the food & beverage focused corporate finance boutique, is pleased to announce the publication of its latest review of M&A activity in the sector in 2009 with some thoughts on the outlook for 2010. For a copy of the detailed presentation, please email Mark Lynch at the email address below.

Some of the key points to emerge from the analysis of the transaction data for 2009 include;

2009 saw a modest improvement in the number of transactions vs. 2008 with the improvement being second half orientated. Deal size was generally lower in 2009 vs. 2008 and total deal value is estimated at £1.25bn vs. £2.0bn for 2008 as a whole (ex the S&N deal).

The acquisition of insolvent businesses was a key factor behind activity with an estimated 21% of transactions sourced from insolvent companies.

For 2010 we expect a modest improvement in the number of deals as balance sheets are re-built and business confidence returns. However, we see a possible return of IPO's in the sector with one potential IPO already announced.

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